

Fall 2013 Acct 3270 (Cost Accounting) Section 001

Instructor: Dr. Dutch Fayard, PhD

Phone 940-565-3090

Class time: Thursday 2:00-4:50

Class location: BLB010

Office hours : TUESDAY 3-5, THURSDAY 12-2, and by appointment

Office

BLB 385H

e-mail

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Course prerequisites: To enroll in course you need to have taken ACCT 2010 and ACCT 2020 and received a "C" or better. You also need to have successfully completed ECON 1100, ECON 1110, MATH 1100, MATH 1190, and BCIS 2610.

Recommended Text: Cost Accounting: Managerial Emphasis 14ed Horngren, Datar, & Rajan.

Calendar /Schedule

Aug 29 th	Introductions, syllabus review, review cost behavior, lecture on cost allocation, discussion of GAAP requirement that guide our study this semester
Sep 5 th	Lecture: inventory costing (absorption costing/variable costing) Study pages:300-314 Lecture: cost flow in inventory accounts Study pages 35-42 Reading quizzes 1-1 and 1-2 should be completed before this class SAPS 1-1 and 1-2 are available after this class for 48 hours
Sep 12 th	Homework Discussion 9-21,9-23,2-28, 2-30, 2-31, 2-32 Lecture on job costing: Study pages 27-30, 98-123 Reading quiz 1-3 on pages should be completed before this class CAPS 1-1 and 1-2 start after this date and are available for 48 hours SAP 1-3 starts after this date and is available for 48 hours
Sep 19 th	Homework discussion 4-17, 4-20, 4-24, 4-37 Lecture on refined costing systems: Study pages 138-156 Reading quiz 1-4 should be completed before this class CAP 1-3 start after this date and are available for 48 hours SAP 1-4 start after this date and is available for 48 hours
Sep 26 th	Homework discussion 5-17, 5-19 Lecture on service department cost: Study pages 550-557 reading quizzes 2-1 should be completed before this class CAP 1-4 start after this date and are available for 48 hours SAP 2-1 start after this date and is available for 48 hours reading quiz on joint allocation need to be complete by Sep 29 th
Oct 3 rd	Homework discussion 15-21, 15-22 Lecture on joint cost allocations: Study pages 576-587 Reading quizzes 2-2 should be completed before this class CAP 2-1 starts after this date and are available for 48 hours SAP 2-2 starts after this date and is available for 48 hours Exam preview
Oct 10 th	Exam 1 40 multiple choice questions 80 minutes Optional interactive session refresh joint allocation We could do process costing lesson here to avoid Halloween Exam
Oct 17 th	Homework discussion 16-16, 16-17 16-22 , 16-22 using constant gross margin method (for each method calculate COGS if 75% of each product is sold) lecture on process costing study pages 606-622 Reading quiz 2-3 should be completed before this class CAP 2-2 starts after this date and is available for 48 hours SAP 2-3 start after this date and is available for 48 hours

Oct 24 th	Homework discussion 17-18,17-19,17-20,17-21,17-22 Lecture on Cost estimation and budgeting: study pages 340-358 CAP 2-3 start after this date and is available for 48 hours
Oct 31 st	Exam 2 Variance lecture No advanced reading required Saps 3-1 and Sap 3-2 start after this date and is available for 48 hours
Nov 7 th	Budgeting homework discussion Variance homework discussion Lecture on CVP Life-cycle: study pages 62-80 , 447-449 Reading quiz due should be completed before this class CAPS 3-1 and 3-2 start after this date and is available for 48 hours SAP 3-3 start after this date and is available for 48 hours
Nov 14 th	CVP / life cycle costing homework discussion DM lecture 390-412, 587-588 CAP 3-3 start after this date and is available for 48 hours SAP 3-4 start after this date and is available for 48 hours
Nov 21 st	Decision Making homework discussion CAP 3-4 start after this date and is available for 48 hours Exam Preview
Nov 28 th	Thanksgiving
Dec 5 th	Exam 3 ~2.5 hours
Dec 12 th	Final Exam Review caps must be completed before this date

COURSE OBJECTIVES:

This course covers issues related to accounting for the costs associated with running a company and using cost information to make important business decisions. Many of these concepts will be covered on CPA and CMA exams. As part of this course we will focus on some of the largest and most complex financial statement accounts; COGS and inventory. After completing this course, students should have the skills and knowledge to:

- Understand common cost accounting terms
- Identify difficulties associated with assigning costs to units of products produced and or sold.
- Demonstrate how costs flow through inventory accounts to the income statement.
- Determine balances of financial statement accounts associated with inventory/production costs and costs of goods sold.
- Relate appropriate product costing methods to various production and merchandising settings.
- Quickly prepare simple budgets and explain the role of budgeting.
- Measure and offer plausible explanation for deviations from the budgeted costs and revenues.
- Make decisions related the cost structure of the company.
- Identify and use relevant information in common business decisions.

TEACHING PHILOSOPHY: (Help students succeed)

My role for this class is to give student the opportunity to develop skills that make them value-added employees:

- I teach topics and skills that employers say they want.
- I distinguish the degree to which students have learned the course material.
- I provide knowledge that will be useful and relevant to students.
- I emphasize the relevance through examples of common business problems.
- I guide student towards activities that will allow them to succeed.
- I provide students opportunities outside of the class to network and develop skills.
- I require students to take ownership of their success.

Average Weekly Time Students should Plan to spend for this course

In class	~2.5 hours
Preparation for class/practice quiz	1-2 hours
Homework and test preparation	1-2 hours
Total	5-7 hour/week

Several factors that will affect how much time you may need to devote to this class each week, but it is up to the student the appropriate time that they must spend.

Exams

Your grade in the course will be predominantly based on your grades on exams that focus on problem solving and cost accounting concepts. There will be three midterm exams and a final exam in this course. 2 midterms will be 80 minutes each and the last midterm will be about 160 minutes. The final exam will be 120 minutes. The anticipated dates are included on the course schedule above.

Online work outside of class

I will provide you numerous opportunities to earn credit for online work. Depending on your exam performance, the grades on your online work can pull up your course grade.

- DYST quiz – Based on the reading for the upcoming lecture. Students will get 2 opportunities to answer a series of true/false questions based on the reading. The questions will differ for each opportunities and only the highest score will be retained.
- Starting assessment problems (SAP) – At the completion of each lecture, students will have 48 hours to work through these problems an unlimited number of times. Answers are provided to missed problems to help you figure out your mistake. The highest score will be retained.
- Comprehensive assessment problems (CAP) – Once homework problems for a topic have been covered, students will have 48 hours to work through these problems an unlimited number of times. Answers are **not** provided to missed problems. The highest score will be retained.

Extra-credit

During the semester, I may provide student with the opportunity to earn extra credit points to be added to their exam grade. **Extra credit will not be provided on an individual basis and those who miss their opportunity will not be given another opportunity.** At the end of class on days that we cover homework, student will be given the opportunity to work problems on the board for their classmates. The first presentation is worth 2 points. Each additional presentation is worth an additional 1 point. Students can earn up to 13 extra credit points for homework presentation.

Course grade determination

Your course letter grade reflects your ability to demonstrate that you have learned the key concepts in this class. Your ability to pass this course will be mostly determined by your grades on the four exams. For students that pass the exams and complete online work, additional points from the online work may be added to their grade.

You can earn at least 100 points on each of four units of this class.

Each unit grade will be based on your exam score and online work average.

1. For students that score above 70 on their exams and have higher online average than their exam
 - a. Unit score = 85% of test grade + 15% of online work.
2. For students that score above 70 on their exams but have lower online average than their exam
 - a. Unit score = exam grade
3. For students that score below 70 on their exams
 - a. Unit score = exam grade

Your course grade will be the average of the 4 units grades.

Course letter grades will be assigned to each student based on the following standard grade scale

- a course grade of 90 or higher = A;
- a course grade between 80-89.99 = B;
- a course grade between 70-79.99 = C;
- a course grade between 60-69.99 = D;
- a course grade less than 60 = F;

Attendance, Tardiness and Attentiveness Policy

Student attendance, on-time arrival, and attentiveness are expected for every class session!!! Students should only be late or miss class under very unusual circumstances. With four absences you can be withdrawn from the class.

Homework (Timely test preparation):

For each topic, I will cover homework problems that require student to apply the concept of that topic to a homework problem. Homework will general include problem solving exercises. I will display the answer, discuss the solution and answer questions. **I will not work the problems in class**, so student should have attempted the homework and be prepared to ask questions. At the end of class each day, as time permits, I will allow students to work the homework problems on the board or overhead for their classmates for extra credit. The selection of students will be randomly determined.

Withdrawal Dates

Students choose to withdraw from courses for any number of reasons. If you have a question about withdrawal, please feel welcome to ask me. I will discuss withdrawal dates in class.

Course Resources

My Office Hours – This is the best way for me to help students with questions about homework and online problems.

E-mail – I have found that e-mail is an effective way to answer certain questions. I will be happy to answer student emails most any time with, but some conditions exist.

- I will answer general questions about the course.
- I will answer questions with simple responses.
- I will answer questions about workout problems if students e-mail me their work. My response to questions like “Can you show me how to work problem 16-22?” will be NO!!!!

Accounting Lab and University Tutoring services

- The tutors in the accounting lab should be able to help you if you have specific questions.
This is not an alternative to reading, coming to class and asking questions!!!
- The room and hours for the lab will be announced in class and posted on Blackboard.

Blackboard

• I will use Blackboard Vista to conduct assessments, provide supplemental information, post grades, and post any necessary discussion messages or announcements. This will be my primary method of communication to the class as a whole, so you will need to check Blackboard regularly. It also serves as a good forum for asking questions to other students in the class. Please note that I generally see the discussions.

• Blackboard Log On Instructions:

1. To log in to WebCT Vista go to <http://ecampus.unt.edu>.
2. Click on "Log In."
3. Enter your EUID for your username. If you are not sure of what this is, you can find it here: <http://ams.unt.edu>. Enter your Account Management System password (your Eaglemail password) for your password. If you are not sure of what this is, you can reset it here: <http://ams.unt.edu>. Click on "OK."
4. You will then be in your Blackboard. Click on the Acct 3270 link.

Students with disabilities

If you have an established disability as defined in the Americans with Disabilities Act and would like to request accommodation, please present your written accommodation request on a form supplied by UNT's Office of Disability Accommodation by the end of the second week of classes.

HOW-TO SUCCEED

1. **Attendance:** Attendance is essential to succeeding in this course.
2. **Read the assigned readings thoroughly:** It will prepare you for the lecture.
3. **Attentiveness:** There is no credit for attendance, so you might as well participate.
4. **Complete the homework:** Completing it will help you understand the concepts or identify concept that need your attention.
5. **Use the online assessments and quizzes:** Essentially all of my past top students attribute a big part of their success to the online assessment problems.
6. **Take advantage of office hours if needed:** I can usually get you in the right direction if you are struggling with a subject.

Accounting Department Policy

Statement on Academic Dishonesty

The following is the accounting department position on cheating and plagiarism. In particular, note that you have a responsibility to report violations and potential violations. All students are expected to be academically honest. Every effort will be made by your instructor and this department to discourage cheating. Awareness of academic dishonesty by a classmate is considered the equivalent of cheating unless it is reported. The following University guidelines apply:

“All students found guilty of cheating or plagiarism will (at a minimum) receive an F on the assignment in question and could be expelled from the university.

Plagiarism and cheating refer to the use of unauthorized books, notes, or otherwise securing help on a test; copying tests, assignments, reports or term papers; representing the work of another person as one's own; collaborating, without authority, with another student during an examination or quiz or in preparing academic work; signing another student's name on an attendance sheet; or otherwise practicing scholastic dishonesty.”

Also note that the school has a new academic integrity policy that can be read at the following website:

<http://vpaa.unt.edu/academic-integrity.htm>

Conduct

The primary concern of the University of North Texas is the student. The university attempts to provide for all students a campus environment that is conducive to academic endeavor and social and individual growth. To that end, rules, regulations and guidelines governing student behavior and the student's relationship with the university have been formulated into a student code of conduct and discipline. Enrollment at the University of North Texas is considered implicit acceptance of these and other policies applicable to students, all of which are educational in nature and designed to help students understand expectations and accept responsibility for their own actions. The Code of Student Conduct can be found at http://deanofstudents.unt.edu/sites/default/files/images/code_of_student_conduct.pdf

Please note that this syllabus represents my current plans and objectives. As we go through the semester, those plans may need to change. Any changes will be communicated via Blackboard and via class announcement. It is YOUR responsibility to be aware of changes announced.